

**NOTTINGHAM COUNTRY CIA**  
**YTD Actual vs Budget**  
**For the Months Ending March 31, 2012**

|                             | Year-To-Date<br>Actual          | Year to Date<br>Budget   | YTD Variance          | Total Year<br>Budget | Total Year<br>Variance         |
|-----------------------------|---------------------------------|--------------------------|-----------------------|----------------------|--------------------------------|
| <b>Association Income</b>   |                                 |                          |                       |                      |                                |
| Assessment Revenue          |                                 |                          |                       |                      |                                |
| 4000                        | Assessment - Current Year       | \$ 415,246.95            | \$ 404,400            | 10,847               | \$ 430,800 (15,553)            |
| 4020                        | Assessments - Prior Year        | 2,640.75                 | 2,500                 | 141                  | 5,000 (2,359)                  |
| 4030                        | Assessments -Community Svc      | 19,032.00                | 18,800                | 232                  | 20,500 (1,468)                 |
|                             | Total Assessment Revenues       | <u>436,919.70</u>        | <u>425,700</u>        | <u>11,220</u>        | <u>456,300 (19,380)</u>        |
| Other Income                |                                 |                          |                       |                      |                                |
| 4150                        | Interest Income - Operating     | 121.72                   | 50                    | 72                   | 200 (78)                       |
| 4160                        | Interest Income - Reserves      | 760.16                   | 1,000                 | (240)                | 4,000 (3,240)                  |
| 4200                        | Other Income - Comcast          | 25,313.49                | 0                     | 25,313               | 0 25,313                       |
| 4205                        | Other Income                    | (50.00)                  | 300                   | (350)                | 300 (350)                      |
| 4250                        | Penalties/Late Fees             | 1,862.40                 | 2,400                 | (538)                | 5,000 (3,138)                  |
| 4300                        | Reimbursed Collection Fees      | 1,065.00                 | 1,750                 | (685)                | 7,000 (5,935)                  |
| 4400                        | Reimbursed Legal Fees           | 1,799.32                 | 10,375                | (8,576)              | 17,000 (15,201)                |
| 4500                        | Reimbursed Lawn Fees            | 0.00                     | 0                     | 0                    | 200 (200)                      |
|                             | Total Other Income              | <u>30,872.09</u>         | <u>15,875</u>         | <u>14,997</u>        | <u>33,700 (2,828)</u>          |
|                             | <b>Total Association Income</b> | <u><b>467,791.79</b></u> | <u><b>441,575</b></u> | <u><b>26,217</b></u> | <u><b>490,000 (22,208)</b></u> |
| <b>Association Expenses</b> |                                 |                          |                       |                      |                                |
| Administrative Expenses     |                                 |                          |                       |                      |                                |
| 5050                        | Bank Charges/Fees               | 50.00                    | 0                     | 50                   | 0 50                           |
| 5070                        | County Recording Fees           | 164.00                   | 0                     | 164                  | 0 164                          |
| 5100                        | CPA/Audit Fees                  | 0.00                     | 0                     | 0                    | 3,700 (3,700)                  |
| 5120                        | D&O Liability                   | 0.00                     | 0                     | 0                    | 4,500 (4,500)                  |
| 5140                        | Dues & Subscriptions            | 425.00                   | 0                     | 425                  | 600 (175)                      |
| 5280                        | Management - Contract           | 9,462.50                 | 14,500                | (5,038)              | 58,000 (48,538)                |
| 5285                        | Management - Non Contract       | 1,662.00                 | 750                   | 912                  | 3,000 (1,338)                  |
| 5290                        | Meeting Expense                 | 0.00                     | 150                   | (150)                | 300 (300)                      |
| 5300                        | Miscellaneous Expense           | 0.00                     | 200                   | (200)                | 800 (800)                      |
| 5350                        | Office Supplies                 | 379.77                   | 100                   | 280                  | 400 (20)                       |
| 5360                        | Web Maintenance                 | 360.00                   | 362                   | (2)                  | 1,450 (1,090)                  |
| 5400                        | Postage                         | 307.85                   | 1,250                 | (942)                | 5,000 (4,692)                  |
| 5420                        | Printing & Copies               | 262.42                   | 550                   | (288)                | 2,200 (1,938)                  |
| 5430                        | Property Taxes                  | 13.00                    | 13                    | 0                    | 13 0                           |
| 5440                        | Property/Liab Insurance         | 0.00                     | 0                     | 0                    | 14,500 (14,500)                |
|                             | Total Administrative Expenses   | <u>13,086.54</u>         | <u>17,875</u>         | <u>(4,788)</u>       | <u>94,463 (81,376)</u>         |
| Legal Expenses              |                                 |                          |                       |                      |                                |
| 5200                        | Legal Fees - Corporate          | 125.00                   | 50                    | 75                   | 200 (75)                       |
| 8600                        | Legal Fees - Collection         | 4,593.76                 | 5,500                 | (906)                | 22,000 (17,406)                |
| 9600                        | Legal Fees - DR                 | 239.00                   | 500                   | (261)                | 2,000 (1,761)                  |
|                             | Total Legal Expenses            | <u>4,957.76</u>          | <u>6,050</u>          | <u>(1,092)</u>       | <u>24,200 (19,242)</u>         |
| Utilities                   |                                 |                          |                       |                      |                                |
| 6060                        | Electricity                     | 1,269.69                 | 875                   | 395                  | 3,500 (2,230)                  |
| 6400                        | Water & Sewer                   | 473.50                   | 2,125                 | (1,652)              | 8,500 (8,027)                  |
|                             | Total Utilities                 | <u>1,743.19</u>          | <u>3,000</u>          | <u>(1,257)</u>       | <u>12,000 (10,257)</u>         |
| Amenities Operations        |                                 |                          |                       |                      |                                |
| 6010                        | Signs                           | 590.70                   | 125                   | 466                  | 500 91                         |
| 6100                        | General Repairs                 | 865.00                   | 750                   | 115                  | 5,000 (4,135)                  |

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|   | <b>Year-To-Date<br/>Actual</b> | <b>Year to Date<br/>Budget</b> | <b>YTD Variance</b> | <b>Total Year<br/>Budget</b> | <b>Total Year<br/>Variance</b> |
|---|--------------------------------|--------------------------------|---------------------|------------------------------|--------------------------------|
| 6120 General Supplies                   | 415.21                         | 10                             | 405                 | 10                           | 405                            |
| 6160 Landscape - Contract               | 12,499.99                      | 12,000                         | 500                 | 48,000                       | (35,500)                       |
| 6180 Landscape - Other                  | 975.00                         | 600                            | 375                 | 3,000                        | (2,025)                        |
| 6190 Landscape - Force Mows             | 30.00                          | 0                              | 30                  | 500                          | (470)                          |
| 6200 Repairs - Alley                    | 2,800.00                       | 8,750                          | (5,950)             | 35,000                       | (32,200)                       |
| 6220 Pest Control - Amenities           | 0.00                           | 0                              | 0                   | 1,500                        | (1,500)                        |
| 6240 Park Repairs                       | 4,797.34                       | 0                              | 4,797               | 0                            | 4,797                          |
| 6250 Park Development                   | 0.00                           | 800                            | (800)               | 4,000                        | (4,000)                        |
| 6420 Irrigation Repairs                 | 3,177.82                       | 1,250                          | 1,928               | 5,000                        | (1,822)                        |
| <b>Total Amenities Operation</b>        | <b>26,151.06</b>               | <b>24,285</b>                  | <b>1,866</b>        | <b>102,510</b>               | <b>(76,359)</b>                |
| <b>Community Services</b>               |                                |                                |                     |                              |                                |
| 6540 Neighborhood Events                | 1,450.00                       | 1,200                          | 250                 | 4,000                        | (2,550)                        |
| 6580 Mosquito Fogging                   | 0.00                           | 0                              | 0                   | 4,200                        | (4,200)                        |
| 6590 Patrol - Contract                  | 66,031.00                      | 67,000                         | (969)               | 268,000                      | (201,969)                      |
| 6680 Welcome Packets                    | 145.00                         | 120                            | 25                  | 500                          | (355)                          |
| <b>Total Community Services</b>         | <b>67,626.00</b>               | <b>68,320</b>                  | <b>(694)</b>        | <b>276,700</b>               | <b>(209,074)</b>               |
| <b>Collection &amp; DR Enforcement</b>  |                                |                                |                     |                              |                                |
| 8200 Collect. - Installments            | 0.00                           | 0                              | 0                   | 100                          | (100)                          |
| 8300 Collect. - NOD & Invoices          | 0.00                           | 0                              | 0                   | 4,000                        | (4,000)                        |
| 8400 Collect. - Liens                   | 0.00                           | 0                              | 0                   | 1,000                        | (1,000)                        |
| 8700 Title Searches                     | 0.00                           | 0                              | 0                   | 100                          | (100)                          |
| 9300 DR - NNC                           | 90.00                          | 400                            | (310)               | 2,000                        | (1,910)                        |
| <b>Total Collection &amp; DR Enforc</b> | <b>90.00</b>                   | <b>400</b>                     | <b>(310)</b>        | <b>7,200</b>                 | <b>(7,110)</b>                 |
| <b>Capital Expenses</b>                 |                                |                                |                     |                              |                                |
| 7510 Alley Drainage/Sewer Repairs       | 0.00                           | 1,250                          | (1,250)             | 5,000                        | (5,000)                        |
| 7610 Park Improvements                  | 0.00                           | 1,250                          | (1,250)             | 5,000                        | (5,000)                        |
| <b>Total Capital Expenses</b>           | <b>0.00</b>                    | <b>2,500</b>                   | <b>(2,500)</b>      | <b>10,000</b>                | <b>(10,000)</b>                |
| <b>Total Association Expenses</b>       | <b>113,654.55</b>              | <b>122,430</b>                 | <b>(8,775)</b>      | <b>527,073</b>               | <b>(413,418)</b>               |
| <b>Reserve Fund Expenses</b>            |                                |                                |                     |                              |                                |
| <b>Total Reserve Fund/Expenses</b>      | <b>0.00</b>                    | <b>0</b>                       | <b>0</b>            | <b>0</b>                     | <b>0</b>                       |
| <b>Total Association Expenses</b>       | <b>113,654.55</b>              | <b>122,430</b>                 | <b>(8,775)</b>      | <b>527,073</b>               | <b>(413,418)</b>               |
| <b>Increase\ (Decrease) Summa</b>       | <b>\$ 354,137.24</b>           | <b>\$ 319,145</b>              | <b>34,992</b>       | <b>\$ (37,073)</b>           | <b>391,210</b>                 |